

**Australia and New Zealand Banking Group Limited**

**Response to Questions in Writing following 5 October 2016 House of  
Representatives Economics Committee Hearing**

**Question asked by**

Mr Kelly

**Question**

Does the late payment fee attract additional interest until it is paid?

**Answer**

The late payment fee is charged to the customer's account and forms part of the outstanding balance. Should this outstanding balance attract interest charges, these interest charges will also apply to the late payment fee from the date the fee is charged.