Australia and New Zealand Banking Group Limited

Response to Questions in Writing following 5 October 2016 House of Representatives Economics Committee Hearing

Question asked by

Mr Bandt

Question

Did ANZ and/or its agents and subsidiaries have any involvement in the 'Oil for Food' Scandal?

Answer

The 'Oil for Food' issue was the subject of the *Inquiry into certain Australian companies in relation to the UN Oil-For-Food Programme*.

That Inquiry did not make any findings concerning ANZ.

We note that the Inquiry's report references ANZ at Volume II, paragraph 13.135, and Volume III, paragraph 27.113. Neither reference indicates that ANZ was involved in actual transactions.