Australia and New Zealand Banking Group Limited

Response to Questions on Notice following 5 October 2016 House of Representatives Economics Committee Hearing

Proof Hansard page: 40

Question

CHAIR: Mr Elliott, I want to come back to the issues regarding OnePath and the incorrect fee charges on accounts and so on. We will write to you requesting a detailed description of the consequences. I just want to clarify: are you aware of anyone with regard to the OnePath matter being terminated by the bank as a result of that occurring? Mr Elliott: Again, to which OnePath matter are we referring?

CHAIR: The broad 1.3 million, of which 1,400 was the superannuation allocated from it. Mr Elliott: I am not, but that does not mean it has not happened; I would have to go and check.

Answer

Please refer to the response to the Question on Notice (Proof Hansard page 3, 4).