

**House of Representatives Standing Committee on Economics  
Review of the Four Major Banks (Third Report)  
National Australia Bank (NAB)**

**NAB08QON:** Hansard p19-20

**Mr KEOGH:** Thank you, gentlemen, for coming along today. Going to the AUSTRAC issues and machine deposits, what's the physical limit of the number of notes that can be made in your machines for a single deposit?

Mr Thorburn: I think it's a 50-document deposit.

**Mr KEOGH:** Is that what informs, effectively, the maximum deposit that can be made through the machine—the physical number of notes that can go in?

**Mr Thorburn:** I actually don't know the answer to that—

**Mr Cahill:** It's 50.

**Mr Thorburn:** It's \$5,000, yes.

**Mr KEOGH:** Was the scoping, if you like, on the size of the physical limit informed by the policy decision? Was the scoping on the work of the machine done after a policy decision had been made, or was it effectively the limit imposed on you by the physical design of the machine?

**Mr Cahill:** We would have to check on that. I believe the machines themselves could handle a higher limit, in terms of acceptance, if we wanted to do that. But, in 2011, when the risk assessment was undertaken, we arrived at that. Could it have accepted a higher amount? Physically, yes, that is my understanding, but we'd have to come back to you on that.

<b>Answer</b>
Initially, the decision related to a hardware limit. When the manufacturer increased the physical limit of the machines to 100 documents, NAB made a risk-based decision to retain the 50 document limit.