

**House of Representatives Standing Committee on Economics
Review of the Four Major Banks (Third Report)
National Australia Bank (NAB)**

NAB02QON: Hansard, p11

Mr THISTLETHWAITE: Can a person insert their card and make more than one deposit of, say, \$4,000 with the card still in the machine?

Mr Cahill: I don't believe that's the case, but I'll have to take that on notice.

Answer

Customers can make more than one deposit with the card still in an intelligent deposit machine (IDM).

Where a card remains in an IDM and more than one deposit is made, each deposit is recorded as an individual transaction. Making multiple deposits in this way would trigger the generation of an alert for investigation and likely submission of a suspicious matter report to AUSTRAC.

As stated at the hearing on 20 October, AUSTRAC has advised NAB they have no issues with NAB's approach to IDMs.