

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (THIRD REPORT)

Commonwealth Bank of Australia

CBA34QW:

Do any former employees of Whittaker Macnaught currently work for Commonwealth Bank? If so, how many and in what positions within the bank?

Answer:

Two former authorised representatives of Whittaker Macnaught Pty Ltd are employed by Commonwealth Bank in non-advisory roles. There are 27 former authorised representatives of Whittaker Macnaught who are currently authorised representatives of Financial Wisdom Limited, which is a subsidiary of Commonwealth Bank. These authorised representatives are not employees of Commonwealth Bank.