

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS (THIRD REPORT)

Commonwealth Bank of Australia

CBA16QON: [73]

Mr CRAIG KELLY: Does that vary from your own ATMs to ATMs accessed by other banks?

Mr Narev: The limits would be set by the institution, not by the ATM, and I would need to check whether they differ between different banks.

Mr CRAIG KELLY: Is there a maximum that you would have?

Mr Narev: There is a maximum that you can withdraw in a day from your ATM, and I'll come back to you on it.

Answer: Commonwealth Bank has sourced ATM withdrawal limits on the networks of other major banks by accessing publicly published material as at 31 October 2017. This information would need to be verified by the Committee with each financial institution.

Westpac ATMs have a maximum daily withdrawal limit of \$3,000 per card.

ANZ has a maximum daily withdrawal limit of \$1,000 per card on its ATM network, which can be increased to \$2,500 at the request of the customer.

NAB has a maximum daily withdrawal limit of \$2,000 per card on its ATMs.