

# HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

## REVIEW OF THE FOUR MAJOR BANKS (THIRD REPORT)

### Commonwealth Bank of Australia

**CBA12QON:** [72]

**Mr Craig Kelly:** Do you have an idea of the number of accounts that you closed, during that period, of remittance providers, because you were concerned about improprieties with foreign exchange?

**Answer:** In the period covered by the 2014 and 2015 financial years, the Commonwealth Bank closed approximately 750 accounts of remittance providers due to concerns around potential money laundering activities. This number included both registered and unregistered remitters.