

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS (FIFTH HEARINGS)**

Commonwealth Bank of Australia

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Mr JOSH WILSON: In relation to the questions that Mr Kelly was asking... of those 130 cases, are you able to say now or to provide on notice how many of them had some penalty interest applied?

Mr Comyn: Yes, I would distinguish again that it would be penalty interest. It is more an application or change of an interest rate over that period of time. I'm happy to take that on notice.

Answer: The review of 130 troublesome and impaired agricultural loans identified six agricultural customers that had been drought affected and had been charged default interest or an equivalent excess rate. Of these six, one was for term loan facilities and five were on working capital facilities. Following the announcement of our drought support package any interest charged at the default rate was refunded to the customer's loan account.