

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS (FIFTH HEARINGS)

Commonwealth Bank of Australia

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Mr CRAIG KELLY: Of your loans to the small- and medium-sized-business sector, how many would have the default rate applied to them—what percentage?

Mr Comyn: It would be very, very small. I would have to take that on notice.

Answer: Defining a small business as one with total credit exposure to CBA of up to \$3 million, approximately 0.05 per cent of Commonwealth Bank and Bankwest business and private banking customers have troublesome and impaired loans that are attracting the default interest rate.