

QUESTION ON NOTICE

Question 3 QON

Cash Converters – external debt collection contract

Hansard p.23

Question:

Mr THISTLETHWAITE: Mr Saadat, you mentioned that Cash Converters had entered into an arrangement with an external debt collector provider. I'm assuming that is a contract with them. Do you know how long that contract with the external provider runs for?

Mr Saadat: I might have to come back to you on that. As far as I understand, it is indefinite at the moment; they have entered into an ongoing arrangement. As I said, they won't be able to bring the debt collection activity back in house, within Cash Converters, without our consent.

Answer:

Cash Converters has advised that the contract with the external provider is on an ongoing basis, with a 90 day termination notice period.