

QUESTION ON NOTICE

Question: 23QW
Member: Thistlethwaite
Toipc: ASIC's role in crypto and initial coin offerings
Written

Question:

Norton Rose Fulbright partner and lead of the financial services risk advisory team, Zein El Hassan suggested ASIC was not sufficiently funded, is that fair?

Answer:

- ASIC manages our resourcing across our teams based on our regulatory priorities and in accordance with our risk-based framework. This approach applies to our engagement with industry on ICOs as well as other types of matters.
- ASIC's engagement with industry on ICOs is carried out by a range of teams.