

QUESTION ON NOTICE

Question: 20QW
Member: Thistlethwaite
Topic: ASIC's role in crypto and initial coin offerings
Written

Question:

ASIC (via John Price) has said that it expects activity in this space (Initial Coin Offerings) to accelerate. Have you received adequate funding to increase your capacity to do this?

Answer:

- ASIC has not received specific funding in relation to our engagement with industry on ICOs.
- ASIC manages our resourcing across our teams based on our regulatory priorities and in accordance with our risk-based framework. This approach applies to our engagement with industry on ICOs as well as other types of matters. ASIC's engagement with industry on ICOs is carried out by a range of teams.