

QUESTION ON NOTICE

Question: 19QW
Member: Thistlethwaite
Topic: ASIC's role in crypto and initial coin offerings
Written

Question:

ASIC's breadth of powers is one of the reasons cited (by ASIC Commissioner John Price) for ASIC's role in monitoring Initial Coin Offerings. Given this breadth of powers is ASIC spread too thin to be taking on more issues?

Answer:

- ASIC manages our resourcing across our teams based on our regulatory priorities and in accordance with our risk-based framework. This approach applies to our engagement with industry on ICOs as well as other types of matters.