

4QW: From Mr Adam Bandt MP

Topic: Requirement to offer mortgages that track the RBA cash rate

Question:

Do you support banks being required to offer a mortgage product that tracks the RBA cash rate? If so, why?

Answer:

We consider that consumers would benefit from the choice of having tracker rate mortgages in the market. Whether or not lenders should be required to offer such a product is a matter for Government.