House of Representatives Standing Committee on Economics Review of the Australian Securities and Investments Commission Annual Report 2016

20QW: From Mr Matt Thistlethwaite MP

Topic: Platform industry

Question:

To what degree are the assets in platforms concentrated?

Answer:

The purpose of a platform is to provide an investor with access to a range of different investments and allow them the opportunity to choose their own investments from this range. Each investor is likely to have a different composition of assets. The major platforms are likely to offer investments under the cash, fixed income, property, shares and other categories (such as alternative assets, like hedge funds).