House of Representatives Standing Committee on Economics Review of the Australian Securities and Investments Commission Annual Report 2016

18QW: From Mr Matt Thistlethwaite MP

Topic: Platform industry

Question:

Are any platforms owned or operated by not for profit RSE's?

Answer:

Not for profit RSE Licensees may operate funds that have platform features. For example, AustralianSuper has a "Member Direct" option available for those members who want more control and choice. This option gives access to direct shares, ETFs and term deposits in an online platform. Similarly, CARESuper has a member direct option and funds such as Host-Plus offer access to individual fund managers.