

17QW: From Mr Matt Thistlethwaite MP
Topic: Platform industry

Question:

Which platforms are ultimately owned by the four major banks and AMP what are their individual funds under management?

Answer:

We have included the details of the major platforms owned by the four major banks and AMP.

Top 2 platform products of bank affiliated companies by FUM (Source: Strategic Insights).

Company	Product	Product Type	Masterfund Division	Funds Under Management 30 June 2017 (millions)
AMP - NMLA	North Pension	Pension	Wrap	\$13,016.93
AMP - NMLA	North Super	Personal Super	Wrap	\$10,245.37
AMP Financial Services	Flexible Lifetime Super	Personal Super	Platform	\$19,097.42
AMP Financial Services	SignatureSuper	Corporate Super	Master Trust	\$15,759.56
ANZ Wealth	ANZ Smart Choice Super Employer	Corporate Super	Master Trust	\$12,768.76
ANZ Wealth	OneAnswer Frontier Pension	Pension	Platform	\$5,637.06
Asgard	eWRAP Allocated Pension & TAP - Admin	Pension	Wrap	\$10,004.11
Asgard	eWRAP Investment - Admin	Investment	Wrap	\$8,538.96
BT Financial Group	Wrap Investment	Investment	Wrap	\$31,344.33
BT Financial Group	SuperWrap Pension/TAP	Pension	Wrap	\$22,041.76
Colonial First State	FirstChoice Wholesale Pension	Pension	Platform	\$28,784.72
Colonial First State	FirstChoice Wholesale Personal Super	Personal Super	Platform	\$18,000.53
Colonial Mutual	Select Personal Super	Personal Super	Master Trust	\$664.42
Colonial Mutual	Select Allocated Pension	Pension	Master Trust	\$39.09
Commonwealth	SuperSelect	Corporate Super	Master Trust	\$491.81
Commonwealth	Pension Select	Pension	Master Trust	\$415.63
Macquarie Investment Mgt	Wrap Solutions - Investment Manager/Consolidator/Accumulator	Investment	Wrap	\$48,029.00
Macquarie Investment Mgt	Wrap Solutions - Pension Manager/Consolidator	Pension	Wrap	\$13,284.32
Macquarie Life	SuperOptions Super/Rollover	Personal Super	Master Trust	\$282.68

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Macquarie Life	SuperOptions Allocated Pension	Pension	Master Trust	\$97.26
MLC Investments	MLC Wrap - Investments	Investment	Wrap	\$8,445.46
MLC Investments	MLC Wrap - Pension	Pension	Wrap	\$6,769.87
MLC Ltd	MLC MySuper	Corporate Super	Master Trust	\$13,481.95
MLC Ltd	MasterKey Pension	Pension	Platform	\$10,942.56

Note: this is not the total FUM of these companies.