

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 2014
3 June to 5 June 2014

Department/ Agency: ASIC

Question: BET1819-1822

Topic: Media Subscriptions

Reference: Written - 12 June 2014

Senator: Ludwig

Question:

1819. What pay TV subscriptions does your department/agency have?
- a. Please provide a list of what channels and the reason for each channel.
 - b. What is the cost from Additional Estimates in February, 2014 to date?
 - c. What is provided to the Minister or their office?
 - d. What is the cost for this from Additional Estimates in February, 2014 to date?
1820. What newspaper subscriptions does your department/agency have?
- a. Please provide a list of newspaper subscriptions and the reason for each.
 - b. What is the cost from Additional Estimates in February, 2014 to date?
 - c. What is provided to the Minister or their office?
 - d. What is the cost for this from Additional Estimates in February, 2014 to date?
1821. What magazine subscriptions does your department/agency have?
- a. Please provide a list of magazine subscriptions and the reason for each.
 - b. What is the cost from Additional Estimates in February, 2014 to date?
 - c. What is provided to the Minister or their office?
 - d. What is the cost for this from Additional Estimates in February, 2014 to date?
1822. What publications does your department/agency purchase?
- e. Please provide a list of publications purchased by the department and the reason for each.
 - f. What is the cost from Additional Estimates in February, 2014 to date?
 - g. What is provided to the Minister or their office?
 - h. What is the cost for this from Additional Estimates in February, 2014 to date?

Answer:

1819. ASIC subscribes to the Foxtel Business Information and Sport package. This is a bundled subscription that is the cheapest package meeting ASIC's business needs for access to the key news channels.
- a. The Foxtel Business Information and Sport Package contains the following channels:

BBC World News , Bloomberg, CNBC, CCTV News, Comedy, Comedy2, TVSN Shopping, Expo, Fox Sports 1, Fox Sports 2, Fox Sports 3, Fox Sports Plus, ESPN, ESPN2, Eurosport, Speed, Fox Sport News, Eurosport News, Fuel TV, Main Event,

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Sky News, Sky Business, Sky Weather, Fox News, CNN, Discovery, Discovery +2, A-Pac.

ASIC subscribes to this package to receive stock market, news and current affairs updates.

- b. The cost for PayTV subscriptions from 1 March 2014 to 31 May 2014 is \$1,120.42 (incl GST).
- c. ASIC does not provide pay TV subscriptions to the Minister or their office.
- d. Nil.

1820. ASIC subscribes to the following newspapers to keep abreast of current affairs and to monitor financial services developments and advertising:

- Australian Financial Review
- Canberra Times
- Centralian Advocate
- Courier Mail
- Financial Times
- Gold Coast Bulletin
- Herald Sun
- Northern Territory NEWS
- Sydney Morning Herald
- Tennant Creek Times
- Territorian Regional
- The Advertiser
- The Age
- The Australian
- The Daily Telegraph
- The Examiner
- The Mercury
- The West Australian
- Western Australia Business News

- a. See response above.
- b. The cost for newspaper subscriptions from 1 March to 31 May 2014 is \$31,119.29 (incl. GST).
- c. ASIC does not provide newspaper subscriptions to the Minister or their office.
- d. Nil.

1821. ASIC subscribes to the following magazines:

- AUSTRALIA'S MINING MONTHLY
- AUSTRALIAN CORPORATE LAWYER
- AUSTRALIAN INSOLVENCY JOURNAL
- AUSTRALIAN PROPERTY INVESTOR

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- BUSINESS WEEK
 - CHARTER
 - CHOICE MAGAZINE
 - COMMERCIAL LAW QUARTERLY
 - COMPANY DIRECTOR
 - DELAWARE JOURNAL OF CORPORATE LAW
 - ECONOMIST
 - FINANCIAL REGULATION INTERNATIONAL
 - FINANCIAL REGULATORY BRIEFING
 - HARVARD BUSINESS LAW REVIEW
 - IN THE BLACK (CPA AUSTRALIA)
 - INDEPENDENT FINANCIAL ADVISER (IFA)
 - INTERNATIONAL FINANCIAL LAW REVIEW
 - INVESTMENT
 - JASSA (JOURNAL OF APPLIED FINANCE)
 - JOURNAL OF FINANCIAL CRIME
 - JOURNAL OF FINANCIAL REGULATION & COMPLIANCE
 - KEEPING GOOD COMPANIES
 - MONEY MAGAZINE
 - MONEY MANAGEMENT
 - RESOURCE STOCKS
 - SECURITIES REGULATION & LAW REPORT
 - SUPER REVIEW
 - SUPERFUNDS
 - TRAINING & DEVELOPMENT
 - WORLD SECURITIES LAW REPORT
 - YOUR MONEY WEEKLY
- a. These professional and business print journals and magazines contain current industry news as well as commentary, case studies, and industry reports. They provide a forum for ASIC professionals to keep up to date with current issues and developments in the specialised areas of ASIC's responsibility. Magazines subscribed to cover relevant subject areas including: Corporations and Securities

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Law, Business, Financial Markets, Regulation, Accounting, Consumer Protection, Superannuation.

- b. The cost of magazine subscriptions from 1 March 2014 to 31 May 2014 is \$3,583 (GST exclusive).
- c. ASIC does not provide magazine subscriptions to the Minister or their office.
- d. Nil.

1822. ASIC has purchased the following publications:

Books

2014 Australian Corporations Legislation for ASIC staff (Thomson Reuters)

Career Anchors – The Changing Face of Careers

Consumer Protection Law in Australia. 2nd Edition

Ethics in Law: Lawyers' Responsibility

Flash Boys: Cracking the Money Code

Help them grow and watch them go – Career Conversations

Risk and Regulatory Policy: Improving the Governance of Risk (OECD)

The Law of Affidavits

Understanding Law. 17th Edition

Print Subscriptions

International Regulation: World Stock Exchanges 2014 Update
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The texts and print subscriptions listed above provide ASIC Lawyers, Accountants, Analysts, Investigators and other Specialists with access to News, Cases, Commentary, Industry information and Legislation in key subject areas relevant to ASIC's areas of responsibility.

Without access to these subscriptions, ASIC's ability to meet our regulatory obligations in a timely manner would be impaired and could potentially threaten the success in litigation and/or lead to reputational damage.

- a. See above.
- b. The cost of these publications from 1 March 2014 to 31 May 2014 (GST exclusive) is \$25,910 for books and \$389 for print subscriptions.
- c. ASIC does not provide publications to the Minister or their office.
- d. Nil.