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INCOME TAX AMENDMENT BILL 1986

Date introduced: 28 November 1986
House: House of Representatives
Presented by: Hon. Chris Hurford, M.P., Minister
Assisting the Treasurer

DIGEST OF BILL

Purpose

To formally impose provisional tax for 1987-88.

Background

The **Taxation Laws Amendment Bill (No. 5) 1986** provides for the payment of provisional tax by instalments in 1987-88 and subsequent years.

Main Provisions

Clause 3 will amend section 8 of the **Income Tax Act 1986** to extend the liability for provisional tax to 1987-88.

For further information, if required, contact the Economics and Commerce Group.

9 February 1987

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