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AUSTRALIAN INSTITUTE OF SPORT (CONSEQUENTIAL  
PROVISIONS) BILL 1986

Date introduced: 17 April 1986  
House: House of Representatives  
Presented by: Hon. John Brown, M.P.,  
Minister for Sport, Recreation  
and Tourism

DIGEST OF BILL

Purpose

To provide for the transition of the Australian Institute of Sport (AIS) from a public company to a statutory authority.

Background

Refer to the Digest for the Australian Institute of Sport Bill 1986 (No. 86/58).

Main Provisions

Clause 5 will dissolve the company known as the Australian Institute of Sport.

Employees of the company will become employees of the statutory authority when the Australian Institute of Sport Bill 1986 comes into force (clause 6).

The terms and conditions of employment of AIS staff will remain the same as before the transition to the statutory authority, unless the Board determines new terms and conditions (clause 7).

Any employee of the company who was employed for a specified time will be employed by the statutory authority for the balance of the period (clause 8). Similarly an employee will retain the benefit of recreation leave or sick leave credits after the transition (clause 9).

The assets and liabilities of the company will be assumed by the statutory authority (clause 12).

Transfers and other documents relating to the change from a company to a statutory authority will not be subject to stamp duty (clause 16).

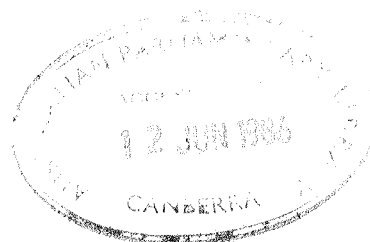
The statutory authority will have to prepare a report and financial statements on behalf of the company for the period ending 30 June 1986 and submit the report and statements to the Minister (clause 17).

Irregularities in the company's records for the year ending 30 June 1986 must be brought to the Minister's attention immediately after the Auditor-General has inspected the records (sub-clause 18(1)). As soon as practicable thereafter the Auditor-General must submit a full report to the Minister (sub-clause 18(3)).

For further information, if required, contact the Education and Welfare Group.

28 May 1986

Bills Digest Service  
LEGISLATIVE RESEARCH SERVICE



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