Currency (Restrictions on the Use of Cash) Bill 2019 [Provisions] Submission 10

The Currency (Restrictions on the Use of Cash) Bill 2019 is yet another gambit by interests in the Australian government to restrict the liberties and freedoms of Australian citizens, through this bill, the economic and financial independence of Australian citizens, and as a result, liberty of Australian citizens will be severely impacted, the primary arguments in favour of this bill are weak, one such argument in favour is the bill will help combat organised crime, money laundering and tax evasion, this argument would make sense if it weren't for the fact that the majority of these crimes are committed by businesses instead of individuals.

This bill will force Australian citizens into greater dependence on financial institutions for transaction of money, in a period in history where banks have demonstrated complete lack of regard for clients across the board, why should the Australian people be forced into *trusting these institutions?*

This bill can also be seen as an attack on individual privacy, forcing citizens into using cashless transactions and payment severely impacts personal privacy, I only ask people to look at their bank estatments to remind them the digital trail they leave using credit cards, and that can be obtained by a single court order, or by one determined tech savvy criminal, this may seem irrelevant with a limit of 10 grand if the vast majority of transactions are unaffected, but you will soon find out why it's not the case and soon, people may be forced by law to use cashless payment/transaction methods.

My final point against this bill is the supposed limit of 10,000AUD on transactions, once again, another argument in favour of this bill is that such a limit will not affect the vast majority of normal Australian's transactions, and is aimed at crime, one only has to look past this superficial façade of good will to find the most damning aspect of this bill, that the bill itself accommodates changes to this limit of 10 grand with *no consultation*, Already big business are pushing for the limit to be further reduced to 2,000. I shudder to imagine what changes to the limit will be made once this bill comes into effect.

This bill is an insidious attempt at curtailing Australians economic and financial liberty, freedom and privacy under the premise of combating crime, which with little investigation is proven to be false, and sets a dangerous precedent for erosion of individual economic liberty in this country. I truly hope the government and Public sees this bill for what it is.