

Inquiry into the regulation of auditing in Australia – Questions on Notice from Senator Whish-Wilson: PricewaterhouseCoopers

Financial services remediation programs

1. Is PwC contracted to any bank, superannuation fund, or other financial services provider in relation to Royal Commission remediation programs where PwC also audited that entity within the last ten years?

PwC response:

- 1. We have not been contracted by any of our audit clients for Royal Commission remediation programs.
- 2. In our role as auditors, we have from time to time performed additional assurance procedures on controls and processes in higher risk areas for our audit clients. Some of these areas were risk matters which were highlighted in the Royal Commission.