



PARLIAMENT of AUSTRALIA

MEDIA RELEASE

Joint Committee of Public Accounts and Audit

Inquiries into Australian Government Funding and Commonwealth Financial Statements

Issue date: 16 October 2018

JCPAA examines financial statements and school funding

Parliament's [Joint Committee of Public Accounts and Audit](#) is holding two public hearings tomorrow.

The first public hearing will hear from the Department of Education and Training, and the Australian National Audit Office, for the Committee's inquiry into Australian Government funding. This inquiry is based on Auditor-General's report [No. 18 \(2017-18\)](#), *Monitoring the Impact of Australian Government School Funding*.

The second public hearing will hear from the Parliamentary Budget Office, for the Committee's inquiry into Commonwealth financial statements. This inquiry is based on Auditor-General's report [No. 24 \(2017-18\)](#), *Audits of the Financial Statements of Australian Government Entities for the Period Ended 30 June 2017*.

Committee Chair [Senator Dean Smith](#) said the first public hearing will scrutinise the arrangements established by the Department of Education and Training to monitor the impact of Australian Government school funding.

"The Committee will be interested in hearing how the department is enabling transparency and accountability, monitoring the impact of government funding and ensuring effective program delivery in the important area of schools education," Senator Smith said.

"The second public hearing will focus on the findings from the Commonwealth financial statements audit, and the accounting rules for equity investment, concessional loans and contingent liabilities."

"Commonwealth financial statements play a critical role in providing accountability to the Parliament and the public for the expenditure of public funds," Senator Smith said.

The JCPAA is Parliament's joint public administration committee. It scrutinises the governance, performance and accountability of Commonwealth agencies, and has the power to inquire into all expenditure of Commonwealth money.

Further information about these inquiries can be accessed via the Committee's [website](#).

Public hearings: Wednesday 17 October 2018, Committee Room 2R1, Parliament House, Canberra

10.00am to 10.45am: Audit Report No. 18 (2017-18), *Monitoring the Impact of Australian Government School Funding*

Witnesses: Department of Education and Training and Australian National Audit Office

10.45am to 11.15am: Audit Report No. 24 (2017-18), *Audits of the Financial Statements of Australian Government Entities for the Period Ended 30 June 2017*



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Witness: Parliamentary Budget Office

The public hearings will be broadcast live at aph.gov.au/live. The hearing programs are available from the Committee [website](#).

Media inquiries:

Chair, Senator Dean Smith, Joint Committee of Public Accounts and Audit, on (08) 9481 0349 (Electorate office) or (02) 6277 3707 (Parliament House)

For background information:

Committee Secretariat on (02) 6277 4615 or email jcpaa@aph.gov.au

Interested members of the public may wish to track the Committee via the [website](#). Click on the blue 'Track Committee' button in the bottom right hand corner and use the forms to login to My Parliament or to register for a My Parliament account.

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