

Restrictions on the use of cash Bill 2019

Parliamentary Secretariat
PO Box 6010 Parliament House
Canberra ACT 2600



Dear Committee Members.

A recent poll conducted by the ABC resulted in an extreme amount of those polled opposing the subject Bill, this in itself indicates a contentious issue. The introduction of the Bill late on Friday afternoon with only a handful of MP's present is equally as contentious. Initially Minister Sukkar cited criminals and money laundering as cause for the bill, then tax evasion became the preferred topic, surely tax avoidance by super rich companies should be the real agenda. My intention was a submission based on criminals, money laundering, taxation, and banks. I now think my thoughts better served if a condensed people orientated document is presented. After all it's the Australian people who will be affected by the subject matter.

History: Our history lesson begins in Germany. Not many people outside Europe realize 80% of Germans to this day insist on using cash, card too, but cash remains king. German people also insist in having 500 Euro notes at their disposal. Why? Well, Germans have long lingering memories consequently the people of Germany have been conditioned to heed what took place in Germany's past. The loosing of physical possessions, privileges, and many commodities has never been forgotten, particularly the loss of reliable currency. Germans learnt all too well, if physicality is removed, the item simply doesn't exist.

<https://www.bloomberg.com/news/features/2018-02-06/germany-is-still-obsessed-with-cash>

The Future: Restricting cash will create a precedent towards the cashless society we are unwisely being programmed to receive. For every action there's a reaction, without the physicality of cash what are Australians going to deal in or work for? It can't be money because it will no longer physically exist. Money as they may try calling it will become bank controlled electronic numeric tokens with no physical entity. How do people value or trade in Australian dollars if they cease to exist? How do people pay for commodities when an electronic system fails? How do poor people trade a few meagre items among themselves? Restricting the use of cash as intended is the first step towards enslaving Australians to the elite owned masterful banks forever!

The Present: Considering the above link and the aforementioned, I ask Committee Members to keep the Australian people in mind and heart. Before making decisions that will affect people's lives forever, please ask yourselves, friends and other Members of your Committee a modest two part question. Would you prefer a future of unrestricted availability and use of cash as it stands today? Or. Would you prefer a future of entrusting your non-physical numeric tokens to future governments and banks?

Sincerely.

A black rectangular redaction box covering the signature of the author.