

Senate Standing Committee on Economics

INQUIRY *TREASURY LAW AMENDMENT (YOUR FUTURE, YOUR SUPER) BILL 2021*

ANSWER TO QUESTION ON NOTICE

Vicki Doyle, Chief Executive Officer, Rest Super

Topic: Subscriptions costs payable to industry associations

Member: Andrew Bragg

Type of question: Spoken

Date set by the committee for return of answer: Tuesday 13 April 2021

Question:

ACTING CHAIR: What are you a member of?

Ms Doyle: We're not a member of ISA. We are a member of ASFA and AIST.

ACTING CHAIR: What sort of subs do you pay them?

Ms Doyle: I would have to get back to you on that, if you don't mind, by your date.

ACTING CHAIR: That's fine.

Answer:

As it relates to Rest's AIST membership, our most recent invoice was AUD \$28,875 for a membership period 1 January to 30 June 2021. This invoice represents a six-month period as AIST are adjusting their fee methodology effective 1 July 2021. The last annual payment for calendar year 2020 was AUD \$52,250.

As it relates to Rest's ASFA membership, the annual cost for the financial year 2020-21 is AUD \$82,533.