

QON: 004

Senator O'Neill

Question

Could ASIC provide the leverage ratio of audit team member hours for Big Four audit firms? In particular, the partner to manager, manager to staff, and partner to staff ratios.

Answer

ASIC does not currently hold information on the overall number of audit team member hours for the Big 4 audit firms, or on the ratios of partner to manager, manager to staff or partner time on audits conducted by the Big 4 firms.