

# **Senate Finance and Public Administration Legislation Committee**

## **Emergency Response Fund Amendment (Disaster Ready Fund) Bill 2022**

### **Future Fund Management Agency**

#### **Response to Question on Notice**

##### **Written Question on Notice 5 (Senator B. Pocock)**

Can you tell us the proportion of the \$4.6 billion emergency response fund that is comprised of stocks or assets under management that operate in the coal, oil or gas sectors?

##### **Response**

In line with its legislation and investment mandate objectives the Board operates a sophisticated investment strategy, investing across a breadth of asset classes, strategies and vehicles. There is significant complexity in separately identifying exposures in such broadly defined sectors. For example, entities can operate as energy conglomerates where part of their operations are focussed on coal, oil or gas and other parts focussed on renewables.

Across the portfolio we integrate the consideration of environmental, social and governance risks and opportunities, including those related to climate change, into our investment process and through the strategies employed by our external investment managers, where relevant.