

SENATE ECONOMICS LEGISLATION COMMITTEE

Inquiry into Your Future, Your Super

7 April 2021 Hearing – AMP Ltd.

QUESTION ON NOTICE

ACTING CHAIR: I want to ask you a couple of quick follow-ups. The royal commission effectively made findings against AMP, right?

Mr Hartley: Yes.

ACTING CHAIR: Has that now been dealt with or is that with APRA?

Mr Hartley: My understanding, in the short time I've been there, is that we have dealt with the issues and we are dealing with the issues. I think there are a couple of outstanding matters that are being resolved with ASIC. But, to my knowledge, there is nothing outstanding—

ACTING CHAIR: Can you come back to us with that on notice?

Mr Hartley: Sure.

ACTING CHAIR: With the findings and where you're up to?

RESPONSE

A number of matters regarding AMP were referred to regulators in the Royal Commission's final report. All superannuation matters have been fully remediated. AMP does not comment publicly on the specifics of ongoing matters, but can confirm it is continuing to cooperate with regulators in respect of investigations.