

Inquiry into the regulation of auditing in Australia – Questions on Notice from Senator Whish-Wilson: PricewaterhouseCoopers

Partner tax rates

- 1. What are the most up-to-date figures on the average annual effective tax rates paid by PwC partners?
- 2. Are you able to provide any granularity regarding the effective tax rate of partners? For example, average income quintiles and average tax paid per income quintile

PwC Response:

For the 2017/18 tax year, our partners paid an average tax rate of 37 percent on the profits of the firm. See: https://www.pwc.com.au/press-room/2019/pwc-australia-discloses-its-tax-contribution-to-the-australian-economy.html.

Our 2018/19 tax information will be released in May 2020. As part of this release we will provide more granularity on income and tax across the Partnership.