

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS



Chair: Ms Kelly O'Dwyer MP Deputy Chair: Hon Ed Husic MP

Foreign investment inquiry heads to Sydney

The House of Representatives Economics Committee is continuing its public hearings for the inquiry into foreign investment in residential real estate in Sydney on Friday 27 June 2014.

The Chair of the Committee, Ms Kelly O'Dwyer MP, said that 'the Committee will continue taking evidence on whether the current regulation of foreign buyers in the Australian residential property market is delivering benefits to our economy and to our community. The committee looks forward to hearing from a number of important stakeholders in Sydney on these important issues.'

At this fourth public hearing for this inquiry, the committee will hear from the Reserve Bank of Australia, major industry stakeholders and also real estate market analysts.

The public hearing program is:

Friday 27 June, Northcott Room, Sydney Masonic Centre, 66 Goulburn St, Sydney

9.00am Reserve Bank of Australia

9.45am RP Data

10.30am Dr Adrian Lee and Dr Lorenzo Casavecchia

11.15am Curtis Associates12.00pm Meriton Group12.45pm Lunch break

1.30pm CBRE

2.15pm Australian Bankers' Association

2.45pm Close

Members of the public are welcome to attend.

The proceedings will be audio webcast live on: www.aph.gov.au/live

For media comment: Please contact the Committee Chair Kelly O'Dwyer MP: Electorate: (03) 9822 4422 Parliament: (02) 6277 4155 Mobile: 0410 660 741 (Tania Coltman, Media and Communications Manager) **For background information:** Please contact the committee secretariat:

Phone: (02) 6277 4587 Email: economics.reps@aph.gov.au Website: www.aph.gov.au/economics

 Telephone:
 02 6277 4587
 PARLIAMENT HOUSE

 Facsimile:
 02 6277 4774
 CANBERRA ACT 2600

E-mail: <u>economics.reps@aph.gov.au</u> Website: <u>www.aph.gov.au/economics</u>