

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Inquiry into foreign investment proposals

Division: Foreign Investment Division
Topic: VinFast purchase of Lang Lang Racetrack
Reference: Written

Question:

Has FIRB approved VinFast's purchase of the Lang Lang Racetrack in Victoria?

Answer:

Treasury does not publicly comment on specific cases due to protected information provisions under the *Foreign Acquisitions and Takeovers Act 1975*.

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Division: Foreign Investment Division
Topic: Additional question relating to IQ20-000251 - VinFast
Reference: Written

Question:

The committee advises the response to IQ20-000251 is not acceptable and requests a substantive response.

Answer:

Further to our previous response, Vinfast has agreed to Treasury informing the Senate Standing Committee on Economics about the outcome of its FIRB application to acquire the Lang Lang Proving Ground. The application was not rejected and Vinfast has been issued with a no objection notice under the FATA.