



**THE SENATE
SENATE FOREIGN AFFAIRS, DEFENCE AND TRADE
REFERENCES COMMITTEE**

**Inquiry into the United Nations Sustainable Development Goals (SDG)
Public Hearing –Friday, 2 November 2018
Additional Information
uBegin**

1 HANSARD, p. 3

CHAIR: Some of the submissions have called for government to make a financial contribution to establishing a wholesale impact investment institution, which would attract benchmark or commercial rates of return and would appear to be an area the government could consider, with the least possible risk of affecting behaviour in the sector. What do the three organisations think about that? Also, are there any international models along those lines that you're aware of?

...

Mr Cross: A couple of things come to mind. One is that internationally, more out of Europe and the US, we are personally seeing an increase in the investment community in social enterprise-type endeavours. There is an emerging interest that we are pursuing around the sovereign wealth funds as a mechanism. Also, there is early stage evidence to suggest that social impact bonds can be a hugely successful vehicle.

Additional information

In the session I meant to mention a vehicle for impact investment emerging in the USA called "Opportunity Zones". Source: United States Internal Revenue Service – <https://www.irs.gov/newsroom/opportunity-zones-frequently-asked-questions>

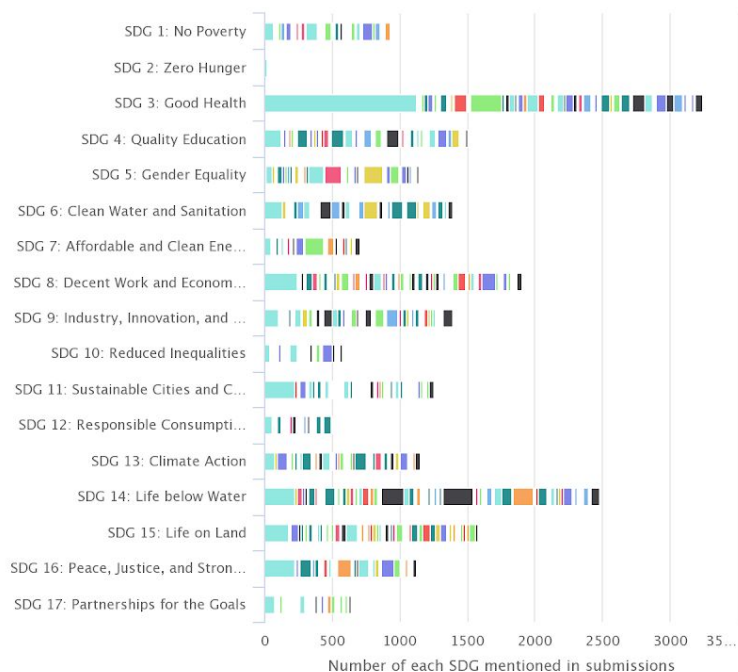
"An Opportunity Zone is an economically-distressed community where new investments, under certain conditions, may be eligible for preferential tax treatment. Localities qualify as Opportunity Zones if they have been nominated for that designation by the state and that nomination has been certified by the Secretary of the U.S. Treasury via his delegation of authority to the Internal Revenue Service."

ATTACHMENT A - First layer keyword analysis



ATTACHMENT C - Number of each SDG mentioned in submissions (sentiment)

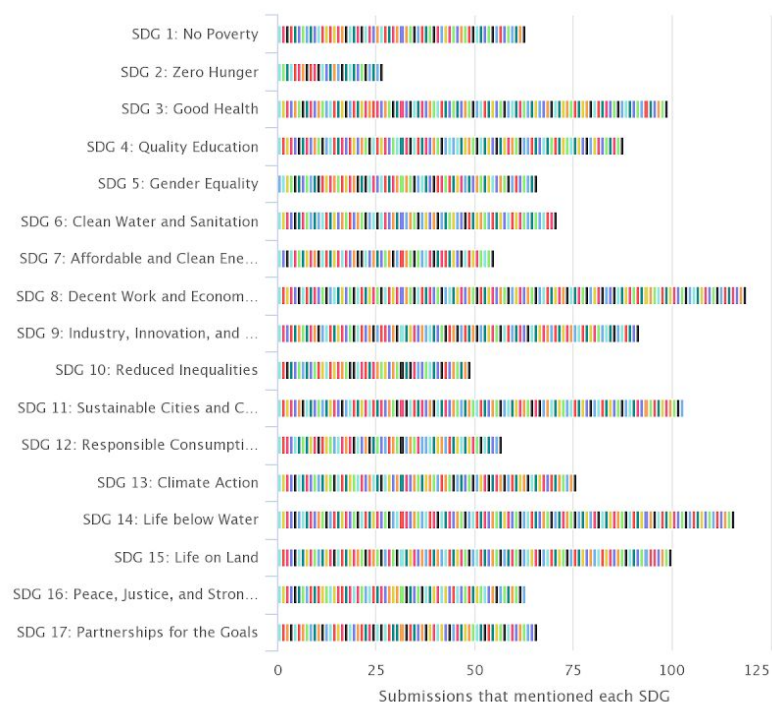
Number of each SDG mentioned in submissions



- Sub 123_CARE Australia.txt
 - Sub 37.1_Supplementary Submission.txt
 - Sub 68_City of Melbourne.txt
 - Sub 136_CYDA and DPOA.txt
 - Sub 102_Attachment 1.txt
 - Sub 104_Ms Glenys Jones.txt
 - Sub 53_SEQSN.txt
 - Sub 9_ALIA.txt
 - Sub 116_APSPD.txt
 - Sub 55_SDSN_Attachment 1.txt
 - Sub 109_Name Withheld.txt
 - Sub 54_City of Sydney.txt
 - Sub 96_ABS.txt
 - Sub 46_BlausteinFitzGibbonWhite.txt
 - Sub 100_NIG.txt
 - Sub 17_Allen_Metternicht_Wiedmann.txt
 - Sub 82_Marie Stopes International Australia.txt
 - Sub 34_Macquarie Sustainability.txt
 - Sub 25_World Vision Australia.txt
 - Sub 141_SDSN Youth.txt
 - Sub 135_ACFID.txt
 - Sub 13_Standards Australia.txt
 - Sub 146_SSDP.txt
 - Sub 65_Attachment 1.txt
 - Sub 40_UNSW.txt
 - Sub 105_Miss Jessica Madsen.txt
 - Sub 45_The Smith Family.txt
 - Sub 90_One Stone Advisors.txt
 - Sub 77_IHSSC.txt
 - Sub 47_UNAA.txt
 - Sub 61_AWA.txt
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ATTACHMENT D - Number of submissions mentioned each SDG (action)

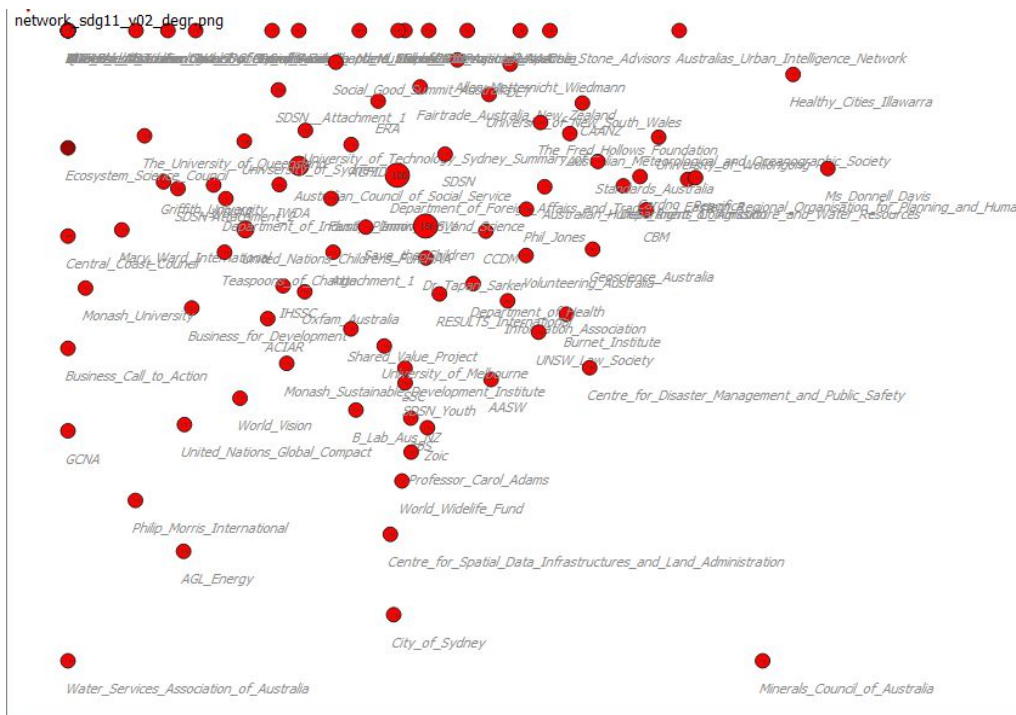
Submissions that mentioned each SDG



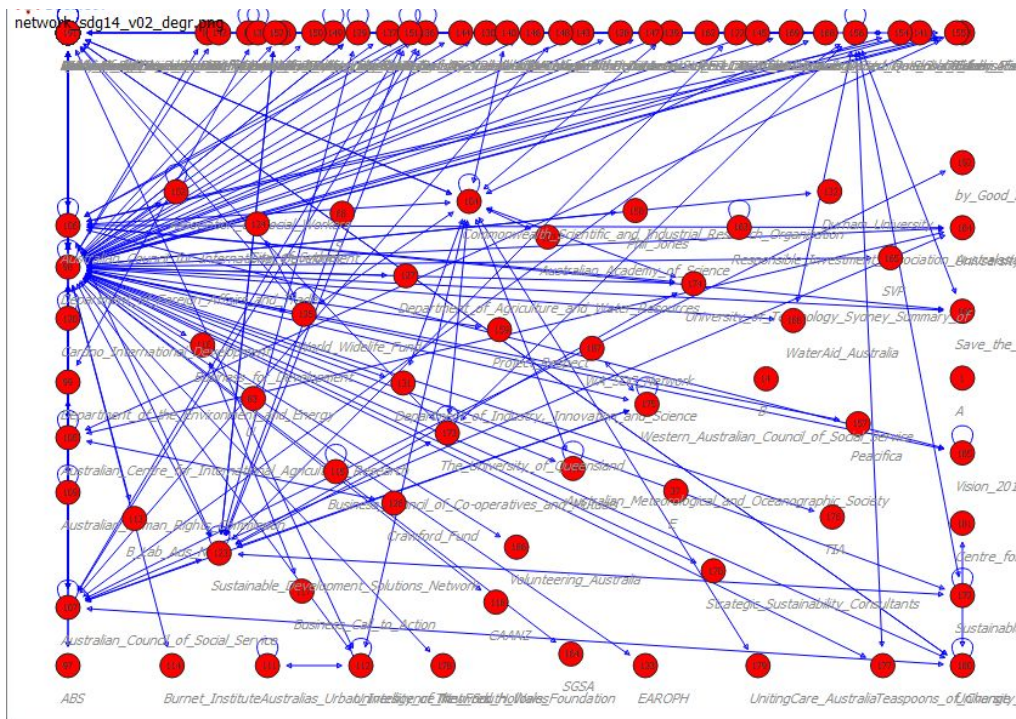
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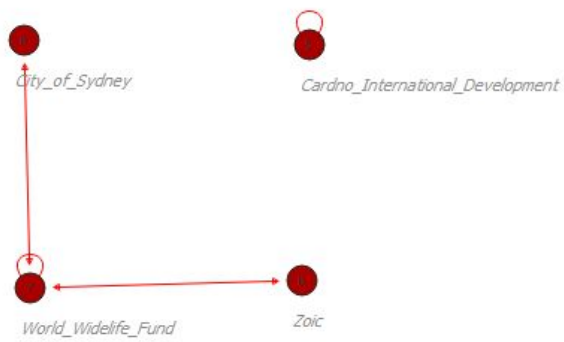
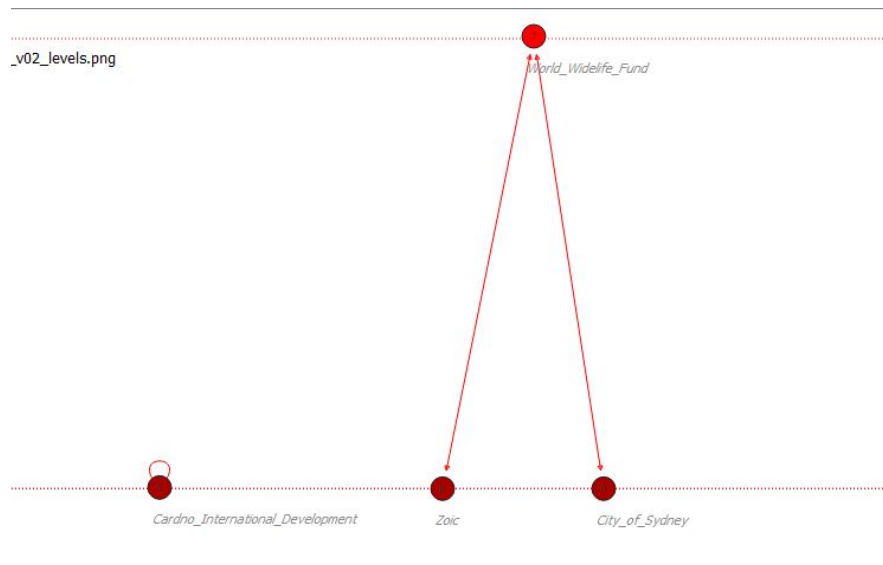
SDG 11 - Sustainable cities and communities



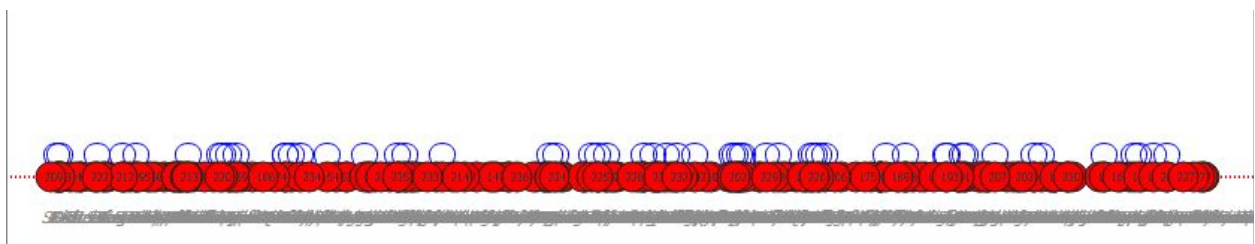
SDG 14 - Life below water



SDG 2 - Zero Hunger



SDG 3 - Health and wellbeing



SDG 8 - Decent work and economic growth

