

# Josh Willie MLC

Labor Member for Elwick

Senate Standing Committees on Economics

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20 FEB 2020

## **Inquiry into the National Consumer Credit Protection Amendment (Small Amount Credit Contract and Consumer Lease Reforms) Bill 2019 (No. 2).**

Thank you for the opportunity to submit to the Inquiry into the National Consumer Credit Protection Amendment (Small Amount Credit Contract and Consumer Lease Reforms) Bill 2019 (No. 2).

I am concerned about the impact of pay day lending and consumer leases on the electorate of Elwick and I call on the Federal Government to pass this legislation as soon as possible.

As a Service Delivery Partner for the No Interest Loans Scheme I see firsthand the harm caused by pay day loans and the financial stress it creates. With the cost of living ever-increasing, the ongoing harm caused by pay day lenders and consumer leases is worrying, particularly in vulnerable and disadvantaged communities like the electorate of Elwick.

Legislation is needed to protect and reduce harm to community members and their families from these unethical lenders.

It has taken too long for this issue to be addressed and I urge you to act quickly so the damage to communities can stop.

Yours sincerely



Josh Willie MLC  
**MEMBER FOR ELWICK**