



29/11/2023

Mr Alan Raine  
Committee Secretary  
Senate Standing Committee on Economics  
Parliament House  
CANBERRA ACT 2600

Dear Mr Raine

**Estimates Hearing 25 October, Economics Legislation Committee, Department of the Treasury - Proof Committee Hansard, Page 13 and 14**

At the above noted Senate Estimates Hearings on 25 October I provided the following evidence;

To answer your earlier question on employment growth, since May 2022—and I have the numbers in front of me—compared to the other G7, Australia in percentage point terms has had an increase of 4.1 per cent. That's through to September this year. That's the same as the US number, but that's the number through to August 2023. For other countries it's significantly lower, ranging from 3.2 per cent for Canada right down to just 0.1 per cent for Japan. So, there's a broad range across those economies but we are top of that list.

I am writing to provide an amended response to the Committee in relation to this matter. This statement should have said:

*To answer your earlier question on employment growth, since May 2022—and I have the numbers in front of me—compared to the other G7, Australia in percentage point terms has had an increase of 4.1 per cent. That's through to September this year. For the US the rate of increase is 3.2 per cent. For other countries it's significantly lower, ranging from 2.6 per cent for Canada right down to just 0.1 per cent for the UK. So, there's a broad range across those economies but we are top of that list.*

Regards  
Sarah Hunter

First Assistant Secretary – Macroeconomic group

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