

From: [Redmond, Ineke](#)
To: s 22 s 22 s 22
Subject: My thoughts [SEC=OFFICIAL:Sensitive]
Date: Wednesday, 13 July 2022 3:46:00 PM

OFFICIAL:Sensitive

Inflation: s 22 [Redacted]

[Redacted]
s 22 [Redacted]

- **But**, persistent higher price level potentially from:
s 22 [Redacted]
 - Margins re-build (until competition unwinds, investment and new capacity increases)

s 22 [Redacted]

Ineke Redmond

Assistant Secretary | Domestic Conditions Branch | Macroeconomic Conditions Division

P 02 6263 2275 **M** s 22 [Redacted]

E Ineke.Redmond@treasury.gov.au

The Treasury, Langton Crescent, Parkes ACT 2600

www.treasury.gov.au

Follow us: [Twitter](#) | [LinkedIn](#) | [Facebook](#)

OFFICIAL:Sensitive