

Second Commissioner of Taxation

Mr Mark Fitt Committee Secretary Senate Standing Committee on Economics Parliament House CANBERRA ACT

Dear Mr Fitt,

Budget estimates Hearing 6 April 2022, Economics Legislation Committee, Australian Taxation Office - Proof Committee Hansard, Page 43 and 44

At the above noted Budget Estimates Hearing on 6 April 2022 the Second Commissioner of Law, Design and Practice provided the following evidence:

Ms Fish: The ATO has been involved with the board of tax review on digital assets and digital currencies. The terms of reference were recently released by the government. We were consulted in relation to those. We are engaged with the board of tax generally to identify a number of tax officers who will be a part of the board of tax working group alongside Treasury colleagues and other members of that working group. So we will be really involved in that review. In addition to that, we are also working to identify additional topics for public advice and guidance. That will be updating some of our existing guidance and identifying new topics for guidance. As we do that, we engage with many stakeholders who are relevant to both identify the topics as well as explore those topics for public advice and guidance.

I am writing to provide an amended response to the Committee in relation to this matter. I was mistaken when I stated that the ATO was consulted. The evidence should read:

Ms Fish: The ATO has been involved with the board of tax review on digital assets and digital currencies. The terms of reference were recently released by the government. We are engaged with the board of tax generally to identify a number of tax officers who will be a part of the board of tax working group alongside Treasury colleagues and other members of that working group. So we will be really involved in that review. In addition to that, we are also working to identify additional topics for public advice and guidance. That will be updating some of our existing guidance and identifying new topics for guidance. As we do that, we engage with many stakeholders who are relevant to both identify the topics as well as explore those topics for public advice and guidance.

Yours sincerely

Kirsten Fish
Second Commissioner
Law, Design and Practice
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