

26 March 2021

To: Senator Slade Brockman, Chair Senate Standing Committee on Economics
Via email: [REDACTED]

CC:

- Senator Alex Gallacher, Deputy Chair Senate Standing Committee on Economics
Via Email: [REDACTED]
- Tim Wilson MP, Chair House of Representatives Standing Committee on Economics
Via email: [REDACTED]
- Andrew Leigh MP, Deputy Chair House of Representatives Standing Committee on Economics
Via email: [REDACTED]
- Secretariat, Senate Standing Committee on Economics Via Email: economics.sen@aph.gov.au
- Secretariat, House of Representatives Standing Committee on Economics Via Email: economics.reps@aph.gov.au

Dear Chair,

I refer to the Senate Estimate hearing on 25 March 2021.

Senator Bragg claimed that Industry Super Australia (ISA) had spent \$40 million on one advertising campaign and \$12 million on another advertising campaign.

These claims are false. When taken together, the amounts being claimed about advertising represent more than double ISA's entire annual expenditure across all activities. Details of ISA's annual revenue and expenditure is disclosed on our website: <https://www.industrysuper.com/about-us/who-we-are/>

Senator Bragg has made this false claim via the Senate Economics Committee previously (Senate Estimates, 27 October 2020).

Details of our expenditure have been provided to the House Economics Committee previously and Senator Bragg would be aware of it.

I request that you ask Senator Bragg to correct the record and ask that you publish this letter on the Committee's website in the interim.

Yours sincerely

[REDACTED]

Bernie Dean
Chief Executive