



19 March 2020

Senator Slade Brockman  
Chair  
Senate Economics Legislation Committee  
PO Box 6022  
Parliament House  
CANBERRA ACT 2600  
via email: [senator.brockman@aph.gov.au](mailto:senator.brockman@aph.gov.au)

Dear Senator

Further to APRA's appearance before the Senate Economics Legislation Committee on Thursday 5 March 2020, I wish to add to one of my answers.

Senator Paterson asked me a series of questions about a speech I delivered on 4 February 2020 on the Private Health Insurance industry.

At one point Senator Paterson asked *'Did you give anyone in industry a briefing or a heads up copy of your speech before you delivered it?'* My answer was that I did not. I stand by that answer as I understood the question.

However for completeness I want to put on the record that I had a brief phone conversation with the two PHI industry associations being the CEO of Private Health Australia, Ms Rachel David, and the Chair of Members Health Fund Alliance, Mr Brad Joyce, to notify them that the speech would reinforce themes that APRA had previously raised on sustainability of health funds. In addition I notified the two ASX listed health funds of the fact that a speech was being delivered the next morning.

As I indicated during the hearing, the Treasurer's office, Treasury and Department of Health were made aware of the speech and provided with a copy. I did not provide a copy of the speech to industry prior to delivering it.

I have spoken to Senator Paterson and he asked that for completeness I write to the Committee.

Yours sincerely

Geoff Summerhayes  
Executive Board Member