HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS FINANCIAL ADVICE SECTOR

Industry Fund Services

IFS03QW

- (a) In 2004, what proportion of IFS was owned by IFS SET?
- (b) If the share of IFS owned by IFS SET changed over time, how much of IFS was owned every year it had an interest?

ANSWER

This question does not appear to be within the Terms of Refence of this inquiry.

The IFS Staff Equity Trust has <u>previously been</u> the subject of parliamentary review.

A search of IFS' electronically stored records has failed to identify records from 2004 in relation to the Staff Equity Trust. While physical records may be available, IFS staff are refraining from travel to the office under direction of the Chief Health Officer.