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FBA response to the questions taken on notice to what is my understanding being on education of brokers on the ABAs position on Financial Abuse Awareness and Declarations in 2019 :

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS FINANCIAL ADVICE SECTOR

Finance Brokers Association of Australia

FBA01QON: Dr ALY: Do you provide the training?

Answer: Mr White: Yes – training was developed through our preferred RTO AAMC with the content requirements directed by the ABA.

Second part of same Question :

FBA01QON: Dr ALY: Is that provided at a cost to mortgage brokers?

Answer: Mr White: Yes

Yours faithfully

Peter J White AM *MAICD*
Managing Director