

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

The Mutual Bank

TMB01QW:

Implementation of Coronavirus SME Guarantee Scheme:

(a) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received in total?

(b) How many credit arrangements has your organisation approved through the Coronavirus SME Guarantee Scheme?

(c) In relation to the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities and not-for-profit entities?

(d) How many credit arrangements for charities and not-for-profit entities has your organisation approved through the Coronavirus SME Guarantee Scheme?

(e) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities registered with the ACNC?

(f) How many credit arrangements for charities registered with the ACNC has your organisation approved through the Coronavirus SME Guarantee Scheme?

Answer:

(a) As at 31 May 2020 The Mutual Bank has received 6 total requests for credit under the Coronavirus SME Guarantee scheme.

(b) As at 31 May 2020 The Mutual Bank has approved 4 credit arrangements through the Coronavirus SME Guarantee scheme.

(c) As at 31 May 2020 The Mutual Bank has received NIL requests for credit from charities and not-for-profit entities in relation to the Coronavirus SME Guarantee scheme.

(d) As at 31 May 2020 The Mutual Bank has approved NIL credit arrangements from charities and not-for-profit entities through the Coronavirus SME Guarantee scheme.

(e) As at 31 May 2020 The Mutual Bank has received NIL requests for credit from charities registered with the ACNC in relation to the Coronavirus SME Guarantee scheme.

(f) As at 31 May 2020 The Mutual Bank has approved NIL credit arrangements from charities registered with the ACNC through the Coronavirus SME Guarantee scheme.