

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Queensland Country Bank

QCB01QW:

Implementation of Coronavirus SME Guarantee Scheme:

- (a) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received in total?
- (b) How many credit arrangements has your organisation approved through the Coronavirus SME Guarantee Scheme?
- (c) In relation to the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities and not-for-profit entities?
- (d) How many credit arrangements for charities and not-for-profit entities has your organisation approved through the Coronavirus SME Guarantee Scheme?
- (e) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities registered with the ACNC?
- (f) How many credit arrangements for charities registered with the ACNC has your organisation approved through the Coronavirus SME Guarantee Scheme?

Answer:

In relation to the implementation of the Coronavirus SME Guarantee Scheme (the 'Scheme'), Queensland Country Bank confirm the following in relation to the questions raised:

- (a) In relation to applications for credit under the Scheme, Queensland Country Bank confirm a total of fifteen applications have been received.
- (b) In relation to applications approved under the Scheme, Queensland Country Bank confirm that one loan facility has been approved. The primary reason for loan applications not proceeding to funding has been in relation to applicants' being unable to meet repayment obligations over the maximum loan term established under the Scheme.
- (c) In relation to applications for credit received under the Scheme from charities and not-for-profit entities, Queensland Country Bank confirm that no requests have been received.
- (d) In relation to credit approvals under the Scheme for charities and not-for-profit entities, Queensland Country Bank confirm that no facilities have been approved.

- (e) In relation to applications for credit received under the Scheme from charities registered with the ACNC, Queensland Country Bank confirm that no requests have been received.
- (f) In relation to credit approvals under the Scheme for charities registered with the ACNC, Queensland Country Bank confirm that no facilities have been approved.