

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Heritage Bank

HER01QW: Implementation of Coronavirus SME Guarantee Scheme:

- (a) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received in total?
- (b) How many credit arrangements has your organisation approved through the Coronavirus SME Guarantee Scheme?
- (c) In relation to the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities and not-for-profit entities?
- (d) How many credit arrangements for charities and not-for-profit entities has your organisation approved through the Coronavirus SME Guarantee Scheme?
- (e) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities registered with the ACNC?
- (f) How many credit arrangements for charities registered with the ACNC has your organisation approved through the Coronavirus SME Guarantee Scheme?

Answer:

- (a) Heritage has received fifteen requests for credit under the Coronavirus SME Guarantee Scheme.
- (b) Heritage has approved one credit arrangement through the Coronavirus SME Guarantee Scheme and four requests for credit are currently being assessed
- (c) Heritage has zero requests for credit from charities and not-for-profit entities.
- (d) Heritage has approved zero credit arrangements for charities and non-for-profit entities through the Coronavirus SME Guarantee Scheme.
- (e) Heritage has received zero requests for credit from charities registered with the ACNC.
- (f) Heritage has approved zero credit arrangements for charities registered with the ACNC.