

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Get Capital

GCA02QW: Implementation of Coronavirus SME Guarantee Scheme:

In the months of March, April and May 2020—how many overdrafts or similar short term credit arrangements (other than those initiated through the Coronavirus SME Guarantee Scheme) has your organisation set up with each of the following overlapping populations:

(a) charities and not-for-profit entities;

Answer: N/A - We do not take applications from Charities & NFPs

(b) ACNC registered charities; and

Answer: N/A - We do not take applications from Charities & NFPs

(c) SMEs.

Answer: As per my response to question (a) on the previous page, this is a difficult to respond to since a number of our applications in our system relate to refinancing existing loans.

In relation to Applications for overdrafts or similar short term credit arrangements, approximately 90% of approved facilities in this category since the Scheme commenced would relate to the provision of a Scheme loan/facility.
