## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

## REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

## **Community First Credit Union**

**CFC01QW:** Implementation of Coronavirus SME Guarantee Scheme:

(a) In relation to applications for credit under the Coronavirus SME Guarantee Scheme,

how many requests for credit has your organisation received in total?

Answer: As at 19<sup>th</sup> May 2020, Community First Credit Union has received one request for

credit under the Coronavirus SME Guarantee Scheme

(b) How many credit arrangements has your organisation approved through the

Coronavirus SME Guarantee Scheme?

**Answer:** As at 19<sup>th</sup> May 2020, Community First Credit Union has approved one request for

credit under the Coronavirus SME Guarantee Scheme.

(c) In relation to the Coronavirus SME Guarantee Scheme, how many requests for

credit has your organisation received from charities and not-for- profit entities?

**Answer:** As at 19<sup>th</sup> May 2020, Community First Credit Union has received one request for

credit from a not-for-profit entity under the Coronavirus SME Guarantee Scheme.

As at 19<sup>th</sup> May 2020, Community First has not received any requests for credit from a

registered charity under the Coronavirus SME Guarantee Scheme.

(d) How many credit arrangements for charities and not-for-profitentities has your

organisation approved through the Coronavirus SME Guarantee Scheme?

**Answer:** As at 19<sup>th</sup> May 2020, Community First Credit Union has approved one request for

credit from a not-for-profit entity under the Coronavirus SME Guarantee Scheme.

As at 19<sup>th</sup> May 2020, Community First has not approved any requests for credit from a

registered charity under the Coronavirus SME Guarantee Scheme.

(e) In relation to applications for credit under the Coronavirus SME Guarantee

Scheme, how many requests for credit has your organisation received from

charities registered with the ACNC?

**Answer:** As at 19<sup>th</sup> May 2020, Community First Credit Union has not received any requests for

credit from a charity registered with the ACNC under the Coronavirus SME

Guarantee Scheme.

(f) How many credit arrangements for charities registered with the ACNC has your organisation approved through the Coronavirus SME Guarantee Scheme?

Answer: As at 19<sup>th</sup> May 2020, Community First has not approved any requests for credit from a charity registered with the ACNC under the Coronavirus SME Guarantee Scheme.