

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SMALLER BANKS SECTOR**

Beyond Bank Australia

BEY02QON: What is the experience of Beyond Bank and its utilisation of e-signatures?

ANSWER: The use of e-signatures on mortgage documents would reduce the mortgage processing time by up to 9 days. This would improve the customer experience through reduced processing time and therefore the Bank would be very supportive of the implementation of e-signatures on documents.