

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Bendigo and Adelaide Bank

- BAB4QW:** Over the past six months can you please outline for each month:
- (a) the standard variable interest rate(s) for a principal and interest mortgage?
 - (b) the standard variable rate(s) for an interest only mortgage?
 - (c) the standard fixed interest rate(s) for a principal and interest mortgage?
 - (d) the standard fixed rate(s) for an interest only mortgage?
 - (e) the interest rate(s) for term deposits?
 - (f) the interest rate(s) for any other interest-bearing deposit products?

Answer:

Note: The interest rates provided below are for Bendigo Bank products only.

- (a) *The standard variable interest rate(s) for a principal and interest mortgage*
The standard variable interest rates for a principal and interest mortgage over the past six months are set out in the table below.

Standard Variable rate for P&I Loans

			Effective 28th June	Effective 29th July		
	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Owner Occupied	5.58%	5.58%	5.38%	5.18%	5.18%	5.18%
Investment	6.11%	6.11%	5.91%	5.76%	5.76%	5.76%

- (b) *The standard variable rate(s) for an interest only mortgage*
The standard variable interest rates for an interest-only mortgage over the past six months are set out in the table below.

Standard Variable rate for IO Loans

			Effective 28th June	Effective 29th July		
	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Owner Occupied	5.94%	5.94%	5.79%	5.59%	5.59%	5.59%
Investment	6.51%	6.51%	6.36%	6.21%	6.21%	6.21%

(c) *The standard fixed interest rate(s) for a principal and interest mortgage*

The standard fixed interest rates for a principal and interest mortgage over the past six months are set out in the table below.

Standard Fixed Interest rates on P&I Loans

			<i>Effective</i> 28th June	<i>Effective</i> 11th July	<i>Effective</i> 16th August	<i>Effective</i> 20th September
Owner Occupied	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Fixed 1 year	4.44%	4.44%	3.89%	3.89%	3.59%	3.59%
Fixed 2 years	4.04%	4.04%	3.59%	3.59%	3.19%	2.99%
Fixed 3 years	4.24%	4.24%	3.79%	3.79%	3.29%	3.19%
Fixed 4 years	4.64%	4.64%	4.09%	4.09%	3.79%	3.79%
Fixed 5 years	4.64%	4.64%	4.09%	4.09%	3.79%	3.79%
Investment						
Fixed 1 year	4.49%	4.49%	4.19%	4.19%	3.99%	3.99%
Fixed 2 years	4.29%	4.29%	3.89%	3.89%	3.59%	3.39%
Fixed 3 years	4.49%	4.49%	3.99%	3.99%	3.69%	3.59%
Fixed 4 years	4.89%	4.89%	4.39%	4.39%	4.19%	4.19%
Fixed 5 years	4.79%	4.79%	4.39%	4.39%	4.19%	4.19%

(d) *The standard fixed rate(s) for an interest only mortgage*

The standard fixed interest rate(s) for an interest-only mortgage over the past six months are set out in the table below.

Standard Fixed Interest rates on IO Loans

			<i>Effective</i> 28th June	<i>Effective</i> 11th July	<i>Effective</i> 16th August	<i>Effective</i> 20th September
Owner Occupied	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19
Fixed 1 year	4.94%	4.94%	4.39%	4.39%	4.39%	3.59%
Fixed 2 years	4.64%	4.64%	4.09%	4.09%	4.09%	2.99%
Fixed 3 years	4.74%	4.74%	4.29%	4.29%	4.29%	3.19%
Fixed 4 years	5.14%	5.14%	4.59%	4.59%	4.59%	3.79%
Fixed 5 years	5.14%	5.14%	4.59%	4.59%	4.59%	3.79%
Investment						
Fixed 1 year	4.94%	4.94%	4.34%	4.34%	4.29%	4.19%
Fixed 2 years	4.44%	4.44%	4.04%	4.04%	3.89%	3.59%
Fixed 3 years	4.74%	4.74%	4.34%	4.34%	3.99%	3.79%
Fixed 4 years	5.14%	5.14%	4.54%	4.54%	4.49%	4.39%
Fixed 5 years	5.14%	5.14%	4.54%	4.54%	4.49%	4.39%

(e) *The interest rate(s) for term deposits*

The interest rates for term deposits over the past six months are set out in the table below.

Interest rates for Term deposits

Term	Interest credited	Effective 15th May		Effective 14th June		Effective 26th June			
		Apr-19		May-19		Jun-19		Jun-19	
		\$0 - \$4,999	\$5,000 - \$5m	\$0 - \$4,999	\$5,000 - \$5m	\$0 - \$4,999	\$5,000 - \$5m	\$0 - \$4,999	\$5,000 - \$5m
1 Month	Maturity	0.50%	1.25%	0.50%	1.25%	0.50%	1.25%	0.50%	1.25%
2 Months	Maturity	0.50%	1.70%	0.50%	1.70%	0.50%	1.55%	0.50%	1.45%
3 Months	Maturity	0.50%	2.00%	0.50%	2.00%	0.50%	2.05%	0.50%	1.95%
4 Months	Maturity	0.75%	1.50%	0.75%	1.50%	0.75%	1.50%	0.75%	1.50%
5 Months	Maturity	0.75%	2.10%	0.75%	2.05%	0.75%	1.90%	0.75%	1.70%
6 Months	Maturity	1.00%	2.00%	1.00%	2.00%	0.75%	2.00%	0.75%	1.80%
	Quarterly	1.00%	1.95%	1.00%	1.95%	0.75%	1.95%	0.75%	1.75%
	Monthly	1.00%	1.95%	1.00%	1.95%	0.75%	1.95%	0.75%	1.75%
7 Months	Maturity	1.00%	2.30%	1.00%	2.25%	0.75%	1.90%	0.75%	1.70%
8 Months	Maturity	1.00%	1.45%	1.00%	1.45%	0.75%	1.45%	0.75%	1.45%
9 Months	Maturity	1.00%	1.45%	1.00%	1.45%	0.75%	1.45%	0.75%	1.45%
10 Months	Maturity	1.00%	1.50%	1.00%	1.50%	0.75%	1.50%	0.75%	1.50%
11 Months	Maturity	1.00%	1.50%	1.00%	1.50%	0.75%	1.50%	0.75%	1.50%
12 Months	Maturity	1.25%	2.25%	1.25%	2.20%	1.25%	2.00%	1.25%	1.85%
	Half Yearly	1.25%	2.20%	1.25%	2.15%	1.25%	1.95%	1.25%	1.80%
	Quarterly	1.25%	2.20%	1.25%	2.15%	1.25%	1.95%	1.25%	1.80%
	Monthly	1.25%	2.20%	1.25%	2.15%	1.25%	1.95%	1.25%	1.80%
15 Months	Quarterly	1.25%	1.50%	1.25%	1.50%	1.25%	1.50%	1.25%	1.50%
24 Months	Maturity	1.50%	2.50%	1.50%	2.30%	1.50%	2.15%	1.50%	2.15%
	Yearly	1.50%	2.45%	1.50%	2.25%	1.50%	2.10%	1.50%	2.10%
	Half Yearly	1.50%	2.40%	1.50%	2.20%	1.50%	2.05%	1.50%	2.05%
	Quarterly	1.50%	2.40%	1.50%	2.20%	1.50%	2.05%	1.50%	2.05%
36 Months	Monthly	1.50%	2.40%	1.50%	2.20%	1.50%	2.05%	1.50%	2.05%
	Yearly	1.50%	2.50%	1.50%	2.30%	1.50%	2.25%	1.50%	2.10%
	Half Yearly	1.50%	2.45%	1.50%	2.25%	1.50%	2.20%	1.50%	2.05%
48 Months	Quarterly	1.50%	2.45%	1.50%	2.25%	1.50%	2.20%	1.50%	2.05%
	Monthly	1.50%	2.45%	1.50%	2.25%	1.50%	2.20%	1.50%	2.05%
	Yearly	1.50%	2.55%	1.50%	2.35%	1.50%	2.25%	1.50%	2.10%
	Half Yearly	1.50%	2.50%	1.50%	2.30%	1.50%	2.20%	1.50%	2.05%
60 Months	Quarterly	1.50%	2.50%	1.50%	2.30%	1.50%	2.20%	1.50%	2.05%
	Monthly	1.50%	2.50%	1.50%	2.30%	1.50%	2.20%	1.50%	2.05%
	Yearly	1.50%	2.60%	1.50%	2.40%	1.50%	2.25%	1.50%	2.10%
	Half Yearly	1.50%	2.55%	1.50%	2.35%	1.50%	2.20%	1.50%	2.05%
60 Months	Quarterly	1.50%	2.55%	1.50%	2.35%	1.50%	2.20%	1.50%	2.05%
	Monthly	1.50%	2.55%	1.50%	2.35%	1.50%	2.20%	1.50%	2.05%
	Yearly	1.50%	2.60%	1.50%	2.40%	1.50%	2.25%	1.50%	2.10%
Bendigo Gold	Quarterly	\$0 - \$1,999	\$2,000 - \$5m	\$0 - \$1,999	\$2,000 - \$5m	\$0 - \$1,999	\$2,000 - \$5m	\$0 - \$1,999	\$2,000 - \$5m
		1.25%	1.50%	1.25%	1.45%	1.00%	1.25%	1.00%	1.10%

Interest rates for Term deposits

		<i>Effective 10th July</i>		<i>Effective 7th August</i>		<i>Effective 11th September</i>	
Term	Interest credited	Jul-19		Aug-19		Sep-19	
		\$0 - \$4,999	\$5,000 - \$5m	\$0 - \$4,999	\$5,000 - \$5m	\$0 - \$4,999	\$5,000 - \$5m
1 Month	Maturity	0.50%	1.25%	0.50%	1.25%	0.50%	1.05%
2 Months	Maturity	0.50%	1.45%	0.50%	1.35%	0.50%	1.20%
3 Months	Maturity	0.50%	1.85%	0.50%	1.75%	0.50%	1.60%
4 Months	Maturity	0.75%	1.50%	0.75%	1.50%	0.75%	1.40%
5 Months	Maturity	0.75%	1.50%	0.75%	1.50%	0.75%	1.40%
6 Months	Maturity	0.50%	1.65%	0.50%	1.65%	0.50%	1.45%
	Quarterly	0.50%	1.60%	0.50%	1.60%	0.50%	1.40%
	Monthly	0.50%	1.60%	0.50%	1.60%	0.50%	1.40%
7 Months	Maturity	0.50%	1.50%	0.50%	1.50%	0.50%	1.35%
8 Months	Maturity	0.50%	1.45%	0.50%	1.45%	0.50%	1.35%
9 Months	Maturity	0.50%	1.45%	0.50%	1.45%	0.50%	1.35%
10 Months	Maturity	0.50%	1.50%	0.50%	1.50%	0.50%	1.40%
11 Months	Maturity	0.50%	1.50%	0.50%	1.50%	0.50%	1.40%
12 Months	Maturity	1.25%	1.70%	1.25%	1.60%	0.75%	1.45%
	Half Yearly	1.25%	1.65%	1.25%	1.55%	0.75%	1.40%
	Quarterly	1.25%	1.65%	1.25%	1.55%	0.75%	1.40%
15 Months	Monthly	1.25%	1.65%	1.25%	1.55%	0.75%	1.40%
	Quarterly	1.25%	1.50%	1.25%	1.50%	0.75%	1.45%
	Maturity	1.50%	1.95%	1.50%	1.75%	1.00%	1.55%
24 Months	Yearly	1.50%	1.90%	1.50%	1.70%	1.00%	1.50%
	Half Yearly	1.50%	1.85%	1.50%	1.65%	1.00%	1.45%
	Quarterly	1.50%	1.85%	1.50%	1.65%	1.00%	1.45%
36 Months	Monthly	1.50%	1.85%	1.50%	1.65%	1.00%	1.45%
	Yearly	1.50%	1.90%	1.50%	1.70%	1.00%	1.55%
	Half Yearly	1.50%	1.85%	1.50%	1.65%	1.00%	1.50%
48 Months	Quarterly	1.50%	1.85%	1.50%	1.65%	1.00%	1.50%
	Monthly	1.50%	1.85%	1.50%	1.65%	1.00%	1.55%
	Yearly	1.50%	1.90%	1.50%	1.70%	1.00%	1.60%
60 Months	Half Yearly	1.50%	1.85%	1.50%	1.65%	1.00%	1.55%
	Quarterly	1.50%	1.95%	1.50%	1.75%	1.00%	1.60%
	Monthly	1.50%	1.95%	1.50%	1.75%	1.00%	1.60%
Bendigo Gold	Quarterly	\$0 - \$1,999	\$2,000 - \$5m	\$0 - \$1,999	\$2,000 - \$5m	\$0 - \$1,999	\$2,000 - \$5m
		0.75%	0.95%	0.75%	0.85%	0.60%	0.70%

(f) *The interest rate(s) for any other interest-bearing deposit products*

The interest rates for any other interest-bearing deposit products over the past six months are set out in the table below.

Interest rates for any other Interest bearing deposits

			<i>Effective 17th June</i>		
	Tier	Apr-19	May-19	Jun-19	
Bendigo Everyday Account	\$0 plus	0.00%	0.00%	0.00%	
Bendigo Student Account	\$0<\$250	0.05%	0.05%	0.05%	
	\$250,\$2,000	0.10%	0.10%	0.10%	
	\$2,000<\$5,000	0.25%	0.25%	0.15%	
	\$5,000 plus	0.50%	0.50%	0.30%	
Bendigo Concession Account	\$0 plus	0.00%	0.00%	0.00%	
Bendigo Easy Retirement Account	\$0<\$9,999.99	0.50%	0.50%	0.50%	
	\$10,000<\$49,999.99	1.00%	1.00%	1.00%	
	\$50,000<\$249,999.99	1.50%	1.50%	1.50%	
	>\$250,000	1.70%	1.70%	1.70%	
Bendigo EasySaver Account	\$0 plus	1.25%	1.25%	1.00%	
Bendigo PiggySaver Account	\$0 plus	1.25%	1.25%	1.00%	
Bendigo CommunitySaver Account	\$0 plus	1.25%	1.25%	1.00%	
Bendigo Christmas Club	\$0 plus	0.25%	0.25%	0.20%	
Bendigo Business Easysaver Account	\$0 plus	0.75%	0.75%	0.50%	
Bendigo Business Communitysaver Account	\$0 plus	0.75%	0.75%	0.50%	

Interest rates for any other Interest bearing deposits

		<i>Effective</i>			
	Tier	<i>21st June</i>	<i>12th July</i>	Aug-19	Sep-19
Bendigo Everyday Account	\$0 plus	0.00%	0.00%	0.00%	0.00%
Bendigo Student Account	\$0<\$250	0.05%	0.05%	0.05%	0.05%
	\$250,\$2,000	0.10%	0.10%	0.10%	0.10%
	\$2,000<\$5,000	0.15%	0.15%	0.15%	0.15%
	\$5,000 plus	0.30%	0.25%	0.25%	0.25%
Bendigo Concession Account	\$0 plus	0.00%	0.00%	0.00%	0.00%
Bendigo Easy Retirement Account	\$0<\$9,999.99	0.25%	0.20%	0.20%	0.20%
	\$10,000<\$49,999.99	0.75%	0.50%	0.50%	0.50%
	\$50,000<\$249,999.99	1.25%	1.00%	1.00%	1.00%
	>\$250,000	1.45%	1.20%	1.20%	1.20%
Bendigo EasySaver Account	\$0 plus	1.00%	0.75%	0.75%	0.75%
Bendigo PiggySaver Account	\$0 plus	1.00%	0.75%	0.75%	0.75%
Bendigo CommunitySaver Account	\$0 plus	1.00%	0.75%	0.75%	0.75%
Bendigo Christmas Club	\$0 plus	0.20%	0.15%	0.15%	0.15%
Bendigo Business Easysaver Account	\$0 plus	0.50%	0.25%	0.25%	0.25%
Bendigo Business Communitysaver Account	\$0 plus	0.50%	0.25%	0.25%	0.25%