

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

NULIS

NU174QW:

Have you ever made payments to the ACTU Financial Adviser Network?

If so:

- a. To what value for each of the past five years?
- b. Why do you pay this fee, and what do you get in return for doing so?
- c. Have you assessed the value of this service to your members?
- d. If you have assessed the value of this service, how was it assessed?

Answer:

The information below is provided by NULIS Nominees (Australia) Limited (NULIS) as the Registrable Superannuation Entity (RSE) licensee for the MLC Super Fund (MSF), the MLC Superannuation Fund (MLCSF), the DPM Retirement Service (DPMRS), and the PremiumChoice Retirement Service (PCRS) (the last three funds referred to collectively as the MLC Wrap Funds).

The question has been answered for the period that NULIS was the trustee.

- On 9 May 2016, the MSF was established with NULIS as its trustee and the question has been answered from inception of the MSF.
- NULIS has been the trustee for the MLC Wrap Funds for the last five financial years.

NULIS has not made any payments to the ACTU Financial Adviser Network.