



HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

NGS Super

NGS141QW

According to the Australian Financial Review (IFM's Tandem leaves workers in the lurch, 7 July 2021), IFM Investors have invested in a business that has left them wholly owning a subsidiary, Tandem Networks, that avoids them paying out the full entitlements of subcontractor. Therefore, if you are an owner of IFM Investors:

- a. Do you think it is acceptable that an investment made by your investment vehicle dishonours contractual arrangements with subcontractors?**
- b. What inquiries have been made to ensure that subcontractors are being paid?**
- c. What steps do you expect IFM Investors to go through should they not honour entitlements to subcontractors?**
- d. Would you divest from IFM Investors should they not honour entitlements to subcontractors?**

NGS Super is not an owner of IFM Investors.